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NSW WORKERS COMPENSATION

INSURANCE FOR SMALL EMPLOYERS

You are a small employer if you have a basic tariff premium of \$30,000 or less. Your claims costs will not impact your premium.

However, if you have a basic tariff premium of \$30,000 or less and you are a member of a group, then your employer category (small, medium, or large) will be calculated using the group basic tariff premium. Generally, most groups are classified as medium or large employers and as a result your claims costs will impact your premium.

If you pay annual wages of \$7500 or less, you don't employ an apprentice or trainee and you're not a member of a group for workers' compensation purposes you are known as an [exempt employer](#) and you don't need a workers compensation policy.

Our [Workers compensation insurance guide for NSW employers](#) has more detailed information about insurance for your business.

INCENTIVES AND DISCOUNTS

We have a range of incentives, discounts and benefits to help your business pay its premiums. These include:

Impact of claims on your premium

Because you're a small business, your premium will not be impacted as a result of a claim. This provides your business with greater premium stability.

Employer Safety Incentive (ESI) discount

Small employers get a 10 per cent ESI premium discount at the beginning of each policy period.

If all your injured workers are returned to suitable work within four weeks of the date of injury, with no ongoing requirement for payment of weekly compensation, you can keep the 10 per cent discount when your hindsight premium is calculated.

Return To Work Incentive (RTWI) discount

You will receive a 10 per cent RTWI premium discount, instead of the ESI discount, if all your injured workers return to suitable work between four and thirteen weeks from the date of injury, with no ongoing requirement for payment of weekly compensation.

Apprentice incentive discount

If you have an apprentice in a designated trade vocation you're entitled to a workers compensation premium reduction based on the wages paid to your apprentices, as long as you are in an approved State Training Services, Department of Education and Communities 'training contract' with the apprentice.

Discount for premiums paid in full

A five per cent discount is available for premiums paid in full in advance. The minimum premium payable is \$175. The discount is only available for 12 month policies.

Avoid the claim excess

If one of your workers suffers a workplace injury, you can avoid paying a claims excess by notifying your insurance agent or insurer within five calendar days of you becoming aware of the injury.